

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)																								
1 Balances Brought Forward	44,178	55,939				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this																									
2 Precept or Rates and Levies	18,000	14,000	-4,000	22.22%	YES		Precept decreased due to high level of reserves and based on budget agreed in January 2019																								
3 Total Other Receipts	4,150	1,568	-2,582	62.22%	YES		<table border="1"> <thead> <tr> <th colspan="3">Receipts</th> </tr> <tr> <th></th> <th>2018/19</th> <th>2019/20</th> </tr> </thead> <tbody> <tr> <td>Grants</td> <td>355.82</td> <td>40</td> </tr> <tr> <td>VAT refund</td> <td>3662.59</td> <td>0</td> </tr> <tr> <td>PAYE refund</td> <td>71.2</td> <td>0</td> </tr> <tr> <td>Bank interest</td> <td>60.12</td> <td>58.82</td> </tr> <tr> <td>Fete profit</td> <td>0</td> <td>1469.18</td> </tr> <tr> <td></td> <td>4149.73</td> <td>1568.00</td> </tr> </tbody> </table>	Receipts				2018/19	2019/20	Grants	355.82	40	VAT refund	3662.59	0	PAYE refund	71.2	0	Bank interest	60.12	58.82	Fete profit	0	1469.18		4149.73	1568.00
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4 Staff Costs	3,097	3,019	-78	2.52%	NO																										
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO																										
6 All Other Payments	7,291	8,712	1,421	19.49%	YES																										
7 Balances Carried Forward	55,940	59,776			YES	<p>VARIANCE EXPLANATION NOT REQUIRED</p> <p>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</p>	<table border="1"> <thead> <tr> <th></th> <th>2018/19</th> <th>2019/20</th> </tr> </thead> <tbody> <tr> <td>donations</td> <td>3010</td> <td>3908</td> </tr> <tr> <td>VAT</td> <td>507.94</td> <td>297.2</td> </tr> <tr> <td>Admin expense</td> <td>1467.7</td> <td>1436.82</td> </tr> <tr> <td>Capital expense</td> <td>2171.23</td> <td>153.75</td> </tr> <tr> <td>parish plan</td> <td>134.21</td> <td>916.56</td> </tr> <tr> <td>CIL payment</td> <td>0</td> <td>2000</td> </tr> <tr> <td></td> <td>7291.08</td> <td>8712.33</td> </tr> </tbody> </table>		2018/19	2019/20	donations	3010	3908	VAT	507.94	297.2	Admin expense	1467.7	1436.82	Capital expense	2171.23	153.75	parish plan	134.21	916.56	CIL payment	0	2000		7291.08	8712.33
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8 Total Cash and Short Term Investments	55,940	59,776				VARIANCE EXPLANATION NOT REQUIRED																									
9 Total Fixed Assets plus Other Long Term Investments and	11,870	12,024	154	1.30%	NO																										
10 Total Borrowings	0	0	0	0.00%	NO																										

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the

	£	£	£
Earmarked reserves:			
Highway improvements	27032		
Recreation ground project	20000		
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		47032	
General reserve	12744		
		12744	
Total reserves (must agree to Box 7)			59776

: year end: