

Brimpton Parish Council

BUDGET 2020/2021

All figures exclusive of VAT which can be reclaimed

Category and Heading	Actual Expenditure end Oct 19	Expected expenditure 19/20	Budget 2019/2020	Proposed Budget 2020/2021
1. Essential Expenditure				
1.1. PC Insurance	305	305	400	325
1.2. External Audit	0	0	0	0
1.3. Internal Audit	150	150	200	160
1.4. Administration	2,722.77	3320	3500	3400
1.5. Website Hosting	172.8	500	500	500
1.6 Election expense	0	0	750	0
1.7 ICO reg	35	35	35	35
Sub-total for Essential Expenditure	3,386	4,310	5,385	4,420
2. Obligated Expenditure				
2.1. War Memorial/map	0	100	100	500
2.2. Training	54	350	350	300
Sub-total for Obligated Expenditure	54	450	450	800
3. Optional Expenditure				
3.1 Village Hall Rent	75	150	150	150
3.2. BALC Membership	133.87	133.87	150	150
3.3. Grit Bins	0	250	250	250
3.4. Community Grants	3,828.28	4000	3500	3500
3.5. Highway improvements contribution	320.55	3000	3000	3500
3.6. Revision of Parish Plan	916.56	916.56	2000	0
3.7. Miscellaneous	32	50	50	50
CIL payment	2000			
Sub-total for Optional Expenditure	7,306	8,500	9,100	7,600
Total of Expenditure in Sections 1-3	10,746	13,260	14,935	12,820

Income 2019/2020	Actual Income end Q2	Expected income 19/20
WBC Precept	7000	14000
VAT refund	0	274.66
Bank Interest	47.64	63.48
Donations	40	45

current amount of VAT that could be reclaimed

Fete	1469.18	1469.18
Total	8556.82	15852.32
Expected underspend		2591.89

1.4 Administration costs	current end Oct	expected 19/20	Budget 2020/2021
Salary	2553.5	3019.1	3000
Office expense	169.27	250	300
office allowance	0	50	100
	2722.77	3319.1	3400

Reserves

Current funds in bank as per cashbook 28/11/2019	61,412.69
expected additional spend by year end	£ 2,514.60
Expected surplus by end 19/20	£ 58,898.09

Breakdown of Reserves

General Reserve	£11,000
Capital Reserves	
a) Highway improvements	£27,032
b) Recreation ground project	£20,000
Total Reserves	£58,032

based on last year's precept minus capital project amount ie. £3000 for highways

Source of Reserves

Brimpton story/BPRA	£ 1,386.18
CIL	£ 806.40
INRG solar donation	£ 20,000.00
Unspent Precept	£ 36,705.51
Total Reserves	£ 58,898.09

Defib paid for from this.
received 27/10/2016 16/00416 - £2000 spent on school hall

Proposed precept 20/21	12000	13000	14000	15000
Num band D equiv	302	302	302	302
Band D council tax	£ 39.74	£ 43.05	£ 46.36	£ 49.67

Precept for 19/20 was £14,000

December 2019 agreed to set precept to £12000 as per budget for 2020/2021