

Explanation of variances

Name of smaller authority: **Brimpton Parish Council**
 County area (local councils and parish meetings only): **West Berkshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)		
1 Balances Brought Forward	59,776	64,754				Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES		
						Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this		
							2. Zero precept set due to high level of reserves	
2 Precept or Rates and Levies	12,000	0	-12,000	100.00%	YES	Receipts		
							2020/21	2021/2022
3 Total Other Receipts	312	12,690	12,378	3970.20%	YES	Grants	0.00	199
						VAT refund	297.20	60.22
4 Staff Costs	2,880	2,880	0	0.00%	NO	Bank interest	14.57	3.2
						CIL	0.00	12427.2
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	Total	311.77	12689.7
6 All Other Payments	4,454	7,345	2,891	64.91%	YES	Other Payments		
						donations	2936.00	2186.24
7 Balances Carried Forward	64,754	67,218				VAT	60.22	611.95
						VARIANCE EXPLANATION NOT REQUIRED		
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES		
						Admin expense	1458.00	1188.77
						Capital expense	0.00	869.93
8 Total Cash and Short Term Investments	64,754	67,218				VARIANCE EXPLANATION NOT REQUIRED		
						jubilee	0.00	674.97
9 Total Fixed Assets plus Other Long Term Investments and	12,024	13,932	1,908	15.87%	YES	CIL spend	0.00	1813.28
							4454	7345.14
10 Total Borrowings	0	0	0	0.00%	NO			
						Fixed Asset increase		
						Gazebos		1762
						tree plaque		109.74
						xmas lights		35.98
								1907.72

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Highway improvements	24320		
Recreation ground	20000		
CIL retained	11420		
Precept 22/23	11478		
Reserve 5			
Reserve 6			
Reserve 7			
			67218
General reserve		0	
			0
Total reserves (must agree to Box 7)			<u><u>67218</u></u>

Parish Council set zero precept for 22/23 due to high level of reserves.
Based on budget.