

## BUDGET 2023/2024

All figures exclusive of VAT which can be reclaimed

Category and Heading	Actual Expenditure to 26th July 2023	Expected expenditure 23/24	Budget 2023/2024
<b>1. Essential Expenditure</b>			
1.1. PC Insurance	347.35	347	350
1.2. External Audit	0.00	0	0
1.3. Internal Audit	150.00	160	160
1.4. Administration	850.99	3915	3915
1.5. Website Hosting	10.00	200	200
1.6 Election expense	0.00	115	115
1.7 ICO reg	0.00	35	35
1.8 Defib	281.45	281.45	60
<b>Sub-total for Essential Expenditure</b>	<b>1,640</b>	<b>5,054</b>	<b>4,835</b>
<b>2. Obligated Expenditure</b>			
2.1. War Memorial/map	0.00	0	0
2.2. Training	0.00	200	200
2.3 Village Hall Rent	87.50	187.5	150
<b>Sub-total for Obligated Expenditure</b>	<b>87.50</b>	<b>387.5</b>	<b>350</b>
<b>3. Optional Expenditure</b>			
3.1. BALC Membership	137.22	137	150
3.2. Grit Bins	0.00	0	0
3.3. Community Grants	2750.00	3500	3500
3.4 Coronation 2023	413.71	414	1000
3.8 APA expense	13.60	14	100
3.9 Gazebo deposit return	0.00	0	0
<b>Sub-total for Optional Expenditure</b>	<b>3,314.53</b>	<b>4,065</b>	<b>4,750</b>
<b>Total of Expenditure in Sections 1-3</b>	<b>5,041.82</b>	<b>9,506</b>	<b>9,935</b>
<b>4. Capital Expenditure</b>			
4.1 Capital spend	0	0	0

On LTA for 5 years so only increase if IPTax  
increasesExpenditure/Income for 22/23 likely to be below £25k  
so no reqmt for external audit

see comments below

Purchased battery for school defib which was not  
budgeted for and pads are more expensive

hall rental increased to £200 p.a from 1st April

Grants so far to church for grass cutting and Primary  
school for storage

APA expense

4.2 CIL spend	2,564	2,784	0
<b>Total Capital spend</b>	2,564	2,784	0
<b>Total operating + capital</b>	<b>7,606.12</b>	<b>12,291</b>	<b>9,935</b>

2 noticeboards and memorial stone from CIL

Income 2020/2021	Actual Income to 26th July 2023	Expected income 23/24	Budgeted income 23/24
WBC Precept	0	0	0
VAT refund	1528	1528.48	0
Bank Interest	67	240	10
Coronation events income	769	769	0
Donations/gazebo hire	15	160	160
CIL payment	0	0	0
Total	2378.91	2697.48	170
<b>Underspend/overspend</b>	<b>-5,227.21</b>	<b>-9,593</b>	<b>-9,765</b>

interest rates have increased

Brimpton story donation

1.4 Administration costs	current 26th July 23	expected 2023/2024	Budget 2023/24
	837.00		
Salary		3515.4	3515.40
Office expense	13.99	300	300
office allowance	0	100	100
	850.99	3915.4	3915.40

Budget for increase of 5% in 23/24 but not yet agreed by unions

Current funds in bank as per cashbook 26/7/2023	£53,086.03
expected additional spend by year end	£ 4,684
expected additional income by year end	£ 319
Expected surplus by end 23/24	<b>£ 48,720</b>

## Breakdown of Reserves

<b>Operating Reserve</b>	£10,000
<b>Capital Reserves</b>	
a) Highway improvements	£15,000
b) Parking improvements in village	£15,000
c) CIL	£9,041
<b>Total allocated Reserves</b>	£49,041
<b>Unallocated reserves</b>	-£ 321

TO BE SPENT BY MAY 2026. Spent on noticeboards and 50% of queens memorial

